# BEARFACTS 1995 – 2005 Matanuska-Susitna Borough , Alaska [02170]

Matanuska-Susitna Borough is one of 27 counties in Alaska. It is part of the <u>Anchorage, AK (MSA)</u>. Its 2005 population of 75,026 ranked 3rd in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Matanuska-Susitna Borough had a per capita personal income (PCPI) of \$31,733. This PCPI ranked 17th in the state and was 88 percent of the state average, \$36,261, and 91 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.3 percent from 2004. The 2004-2005 state change was 6.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Matanuska-Susitna Borough was \$22,235 and ranked 16th in the state. The 1995-2005 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Matanuska-Susitna Borough had a total personal income (TPI) of \$2,380,769\*. This TPI ranked 3rd in the state and accounted for 9.8 percent of the state total. In 1995 the TPI of Matanuska-Susitna Borough was \$1,109,456\* and ranked 4th in the state. The 2005 TPI reflected an increase of 13.0 percent from 2004. The 2004-2005 state change was 8.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Matanuska-Susitna Borough. In 2005 net earnings accounted for 74.1 percent of TPI (compared with 71.5 in 1995); dividends, interest, and rent were 12.0 percent (compared with 15.3 in 1995); and personal current transfer receipts were 13.9 percent (compared with 13.2 in 1995). From 2004 to 2005 net earnings increased 11.7 percent; dividends, interest, and rent increased 21.9 percent; and personal current transfer receipts increased 13.2 percent. From 1995 to 2005 net earnings increased on average 8.3 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 8.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Matanuska-Susitna Borough increased from \$874,809\* in 2004 to \$972,723\* in 2005, an increase of 11.2 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$458,089\* to the 2005 estimate was 7.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

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 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.